

# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
139 mn	▲ 0.67%	270 mn	▲ 0.50%	64 mn	▲ 0.93%	88 mn	▲ 1.28%	159 mn	▲ 1.03%
<b>62,393.73</b>	<b>414.55</b>	<b>42,102.13</b>	<b>209.46</b>	<b>21,149.56</b>	<b>195.24</b>	<b>105,044.7</b>	<b>1,331.82</b>	<b>30,601.61</b>	<b>311.84</b>

## Market Summary

The stock market on Thursday remained volatile in majority part of the day. However, it gained momentum in the second half of the day and concluded the session in the green zone amid strengthening of Pakistani rupee against other currencies. The Benchmark KSE-100 index made an intra-day high and low at 62,480.23 (501.05 points) and 61,764.69 (214.49points) respectively while closed at 62,393.73 by gaining 414.55 points. PKR in today's interbank appreciated by Rs 0.0227 against USD and closed at Rs 279.4773. The value of shares traded during the day was Rs11.168 billion. Market capitalization stood at around Rs 9.103 trillion. Overall, trading volumes for the day decreased to 270.44 million shares compared with Wednesday's tally of 276.02million. KEL was the volume leader with 34 million shares, losing Rs0.08 to close at Rs4.46. It was followed by SNBL with 28.1 million shares, gaining Rs0.96 to close at Rs13.17 and PRL with 26.1 million shares, gaining Rs1.36 to close at Rs26.49.

### Volume Leaders ('000)

KEL	33,966
SNBL	28,111
PRL	26,126
PPL	19,782
PIAA	18,839
OGDC	16,986
BOP	11,856
BAFL	10,327
HASCOLDEF	8,602
CNERGY	6,402

### Gainers (PKR)

SINDM	9.70	0.90
PIAA	10.07	0.77
SNBL	13.17	0.96
JUBSDEF	25.33	1.77
SERT	7.73	0.53
PAKRI	8.38	0.57
NRSL	19.29	1.30
KSBP	128.00	8.56
ELSM	88.90	5.80
TPLI	11.51	0.75

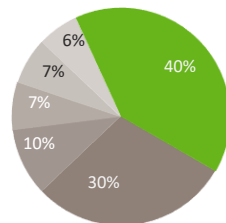
### Losers (PKR)

TSMF	-4.02	
FECM	-0.98	4.52
ARUJ	-0.99	6.56
TRSM	-0.22	1.55
SSML	-0.79	6.65
MODAM	-0.34	4.11
PAKT	-82.10	1012.88
BELADEF	-7.11	87.71
ISIL	-93.00	1157.00
DAAG	-1.15	14.55

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	-0.93
Broker Proprietary Trading	0.97
Companies	-0.55
Individuals	-1.06
Insurance Companies	0.53
Mutual Funds	-0.08
NBFC	0.00
Other Organization	-0.60
Gross	0.72

### FIPI (USD'mn)

Foreign Corporates	1.77
Foreign Individual	0.00
Overseas Pakistani	-0.05
Gross	1.72

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.01	-0.23	-0.36	0.01	-0.51	0.21	-0.06	-0.05	0.07	-0.00	-0.93
	Broker Proprietary Trading	0.02	0.11	-0.00	0.00	1.10	-0.23	-0.05	0.01	-0.02	0.05	0.97
	Companies	0.00	-0.06	-0.06	-0.05	-0.31	-0.06	0.05	-0.18	0.00	0.11	-0.55
	Individuals	-0.17	0.04	-0.12	0.05	-0.35	-0.16	0.03	0.20	-0.17	-0.42	-1.06
	Insurance Companies	0.13	0.05	0.00	-	-0.05	0.04	0.00	0.01	0.14	0.21	0.53
	Mutual Funds	0.02	-0.05	0.11	-0.01	-0.18	0.02	-0.03	-0.00	-0.04	0.08	-0.08
	NBFC	-	-	-	-0.00	-0.00	0.00	-	0.00	-	0.00	-0.00
	Other Organization	-0.01	0.04	-0.03	-0.01	-0.64	0.04	-0.00	-0.01	-	0.01	-0.60
<b>LIPI Total</b>	<b>0.01</b>	<b>-0.11</b>	<b>-0.46</b>	<b>-0.00</b>	<b>-0.95</b>	<b>-0.13</b>	<b>-0.06</b>	<b>-0.04</b>	<b>-0.02</b>	<b>0.04</b>	<b>-1.72</b>	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.03	0.07	0.46	-	1.09	0.09	0.00	-0.06	-	0.14	1.77
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	0.02	0.04	0.00	0.00	-0.14	0.04	0.05	0.10	0.02	-0.17	-0.05
	<b>Total</b>	<b>-0.01</b>	<b>0.11</b>	<b>0.46</b>	<b>0.00</b>	<b>0.95</b>	<b>0.13</b>	<b>0.06</b>	<b>0.04</b>	<b>0.02</b>	<b>-0.04</b>	<b>1.72</b>

Source: NCCPL

## INSIDER TRANSACTIONS

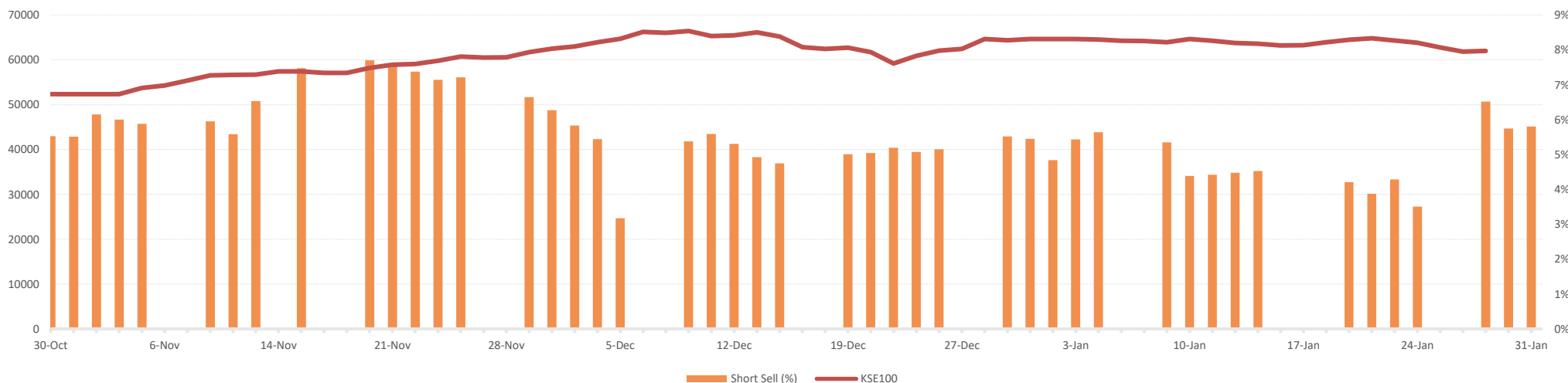


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	31/Jan/24	NATF	Mr. Zahid Majeed	Non-Executive Director	5,000	-	162.75	5,000	813,750
2	31/Jan/24	MTL	SIKANDAR MUSTAFA KHAN	Non-Executive Director	421,946	-	508.89	421,946	211,548,320

# FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, January 31, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIAA-FEB	4,026	27.25%	2.13%	3,542	13.7% ▲
ATRL-FEB	357	25.28%	0.84%	306	16.6% ▲
UNITY-FEB	2,140	7.56%	0.45%	2,099	2.0% ▲
AIRLINK-FEB	402	2.35%	0.41%	572	29.7% ▼
LOTCHEM-FEB	849	25.65%	0.37%	815	4.2% ▲
SHEL-FEB	156	7.27%	0.29%	138	13.4% ▲
PTC-FEB	1,280	6.04%	0.22%	1,304	1.8% ▼
DGKC-FEB	408	7.39%	0.19%	320	27.3% ▲
PIOC-FEB	153	11.12%	0.15%	154	0.7% ▼
PAEL-FEB	493	4.81%	0.12%	834	40.9% ▼

Source: DPS

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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