

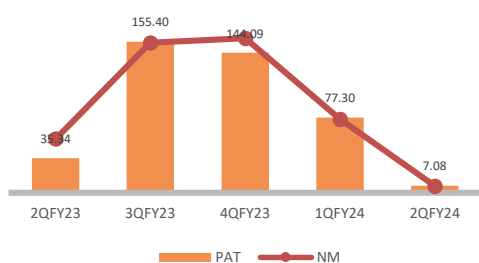
# MFL Result Review - 2QFY24



Wednesday, February 28, 2024

Rupees' millions	2QFY24	2QFY23	YoY	1HFY24	1HFY23	YoY
Net Sales	7,115	4,258	67.1% ▲	13,953	6,670	109.2% ▲
Cost of Sales	-6,219	-3,697	68.2% ▲	-12,249	-5,739	113.4% ▲
<b>Gross Profit</b>	<b>896</b>	<b>561</b>	<b>59.7% ▲</b>	<b>1,704</b>	<b>931</b>	<b>82.9% ▲</b>
SG&A Expenses	-311	-289	7.5% ▲	-575	-336	71.1% ▲
<b>Operating Profit</b>	<b>585</b>	<b>272</b>	<b>115.3% ▲</b>	<b>1,129</b>	<b>558</b>	<b>102.2% ▲</b>
Other Income	13	15	15.0% ▼	24	-5	610.5% ▲
Exchange Gain / (Loss)	-20	62	132.9% ▲	33	331	90.1% ▲
Finance Cost	-575	-271	111.8% ▲	-1,040	-321	223.7% ▲
Profit Before Taxation	2	77	97.3% ▼	147	564	74.0% ▼
Taxation	5	-42	111.8% ▲	-62	-67	7.1% ▼
<b>Profit After Taxation</b>	<b>7</b>	<b>35</b>	<b>80.0% ▼</b>	<b>84</b>	<b>497</b>	<b>83.0% ▼</b>
<b>Earnings Per Share</b>	<b>0.06</b>	<b>0.29</b>	<b>80.0% ▼</b>	<b>0.69</b>	<b>4.06</b>	<b>83.0% ▼</b>
<b>Dividend</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	
<b>Bonus</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>0.00</b>	
Gross Margin	12.6%	13.2%	0.6% ▼	12.2%	14.0%	1.8% ▼
SG&A Expenses to Sales	-4.4%	-6.8%	2.4% ▼	-4.1%	-5.0%	0.9% ▼
Other Income to Sales	0.2%	0.3%	0.2% ▼	0.2%	-0.1%	0.2% ▲
Ex. Gain / (Loss) to Sales	-4.4%	-6.8%	2.4% ▼	-4.1%	-5.0%	0.9% ▼
Effective Taxation	235.2%	-54.3%	180.9% ▲	-42.5%	-11.9%	30.6% ▲
Net Margin	0.1%	0.8%	0.7% ▼	0.6%	7.4%	6.8% ▼

PAT (Rs'mn) vs Net Margin



Sales (Rs'bn) vs Gross Margin

