

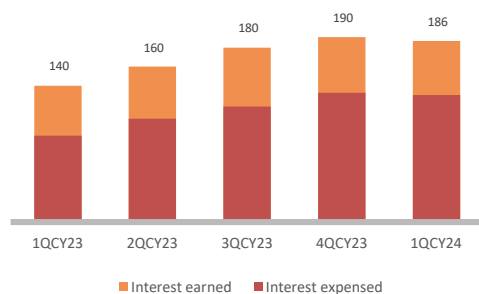
# HBL Result Review - 1QCY24



Tuesday, April 23, 2024

Rupees' millions	1QCY24	1QCY23	YoY	CY23	CY22	YoY
Interest earned	186,437	140,285	32.9% ▲	670,134	408,973	63.9% ▲
Interest expensed	-130,579	-88,708	47.2% ▲	-446,739	-256,836	73.9% ▲
<b>Net Interest Income</b>	<b>55,859</b>	<b>51,576</b>	<b>8.3% ▲</b>	<b>223,395</b>	<b>152,137</b>	<b>46.8% ▲</b>
Fee and commission income	10,531	8,244	27.7% ▲	37,310	27,653	34.9% ▲
Dividend income	1,654	1,216	36.0% ▲	3,347	2,199	52.2% ▲
Foreign exchange income	3,813	383	895.2% ▲	3,929	9,482	41% ▲
(Loss) / gain on securities	-287	-1,079	73.4% ▼	847	1,030	17.7% ▼
Other income	40	9,569	99.6% ▼	10,015	511	1859.0% ▲
<b>Non-Interest Income</b>	<b>18,169</b>	<b>12,173</b>	<b>49.3% ▲</b>	<b>53,902</b>	<b>38,256</b>	<b>40.9% ▲</b>
Operating expenses	-41,559	-35,204	18.1% ▲	-152,339	-110,475	37.9% ▲
Workers' Welfare Fund	-579	-508	14.0% ▲	-2,234	-1,431	56.1% ▲
Other charges	-158	-16	905.4% ▲	-352	-477	26.0% ▼
Profit Before Provisions	31,730	28,021	13.2% ▲	122,372	78,010	56.9% ▲
Provisions	-2,039	-2,680	23.9% ▼	-10,635	-6,456	64.7% ▲
Profit Before Taxation	29,692	25,342	17.2% ▲	111,737	71,555	56.2% ▲
Taxation	-15,097	-10,042	50.3% ▲	-54,881	-40,688	34.9% ▲
<b>Profit After Taxation</b>	<b>14,595</b>	<b>15,300</b>	<b>4.6% ▼</b>	<b>56,856</b>	<b>30,867</b>	<b>84.2% ▲</b>
<b>Earnings Per Share</b>	<b>9.95</b>	<b>10.43</b>	<b>4.6% ▼</b>	<b>38.76</b>	<b>17.58</b>	<b>120.5% ▲</b>
<b>Dividend</b>	<b>4.00</b>	<b>1.50</b>	<b>166.7% ▲</b>	<b>9.75</b>	<b>6.75</b>	<b>44.4% ▲</b>
<b>Bonus</b>	<b>0%</b>	<b>0%</b>		<b>0%</b>	<b>0%</b>	
Closing period: 06 May 2024 - 08 May 2024						
Operating Cost to Income	-56.1%	-55.2%	0.9% ▲	-54.9%	-58.0%	3.1% ▼
Effective Taxation	-50.8%	-39.6%	11.2% ▲	-49.1%	-56.9%	7.7% ▼

Interest Earned vs Expensed (Rs'bn)



PAT (Rs'bn) vs Operating Cost To Income

