

FFC Result Review - 2QCY23



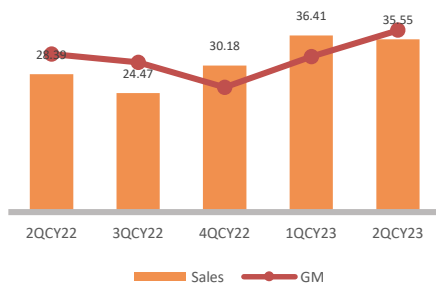
Wednesday, July 26, 2023

Rupees' millions	2QCY23	2QCY22	YoY	1HCY23	1HCY22	YoY
Net Sales	35,552	28,390	25.2% ▲	71,958	54,706	31.5% ▲
Cost of Sales	-18,899	-16,849	12.2% ▲	-40,731	-33,806	20.5% ▲
Gross Profit	16,653	11,542	44.3% ▲	31,228	20,900	49.4% ▲
SG&A Expenses	-2,682	-2,120	26.5% ▲	-5,738	-4,307	33.2% ▲
Other Expenses	-1,806	-1,910	5.4% ▼	(3,462)	-3,167	9.3% ▲
Operating Profit	12,164	7,511	61.9% ▲	22,027	13,426	264.1% ▼
Other Income	2,750	3,951	30.4% ▼	6,295	7,409	15.0% ▼
Finance Cost	-1,193	-945	26.2% ▲	(2,657)	-2,017	31.7% ▲
Profit Before Taxation	13,721	10,517	30.5% ▲	25,664	18,818	36.4% ▲
Taxation	-8,372	-7,157	17.0% ▲	(12,585)	-9,219	36.5% ▲
Profit After Taxation	5,349	3,360	59.2% ▲	13,079	9,599	36.2% ▲
Earnings Per Share	4.20	2.64	59.2% ▲	10.28	7.55	36.2% ▲
Dividend	3.15	2.10	50.0% ▲	7.41	5.80	27.8% ▲
Bonus	-	-		-	-	

Closing Period: 7 Aug 2023 - 9 Aug 2023

Gross Margin	46.8%	40.7%	6.2% ▲	43.4%	38.2%	5.2% ▲
SG&A Expenses to Sales	-7.5%	-7.5%	0.1% ▲	-8.0%	-7.9%	0.1% ▲
Other Income to Sales	7.7%	13.9%	6.2% ▼	8.7%	13.5%	4.8% ▼
Ex. Gain / (Loss) to Sales	-7.5%	-7.5%	0.1% ▲	-8.0%	-7.9%	0.1% ▲
Effective Taxation	-61.0%	-68.1%	7.0% ▼	-49.0%	-49.0%	0.0% ▲
Net Margin	15.0%	11.8%	3.2% ▲	18.2%	17.5%	0.6% ▲

Sales (Rs'bn) vs Gross Margin



PAT (Rs'mn) vs Net Margin

