

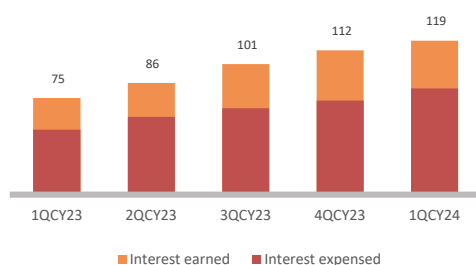
# BAHL Result Review - 1QCY24



Thursday, April 25, 2024

Rupees' millions	1QCY24	1QCY23	YoY	CY23	CY22	YoY
Interest earned	119,092	74,805	59.2% ▲	373,902	200,921	86.1% ▲
Interest expensed	-82,249	-50,181	63.9% ▲	-249,755	-123,602	102.1% ▲
<b>Net Interest Income</b>	<b>36,843</b>	<b>24,625</b>	<b>49.6% ▲</b>	<b>124,148</b>	<b>77,319</b>	<b>60.6% ▲</b>
Fee and commission income	4,117	2,979	38.2% ▲	13,871	11,595	19.6% ▲
Dividend income	303	371	18.3% ▼	1,552	1,343	15.6% ▲
Foreign exchange income	2,488	1,552	60.3% ▲	6,841	7,241	5.5% ▼
(Loss) / gain on securities	221	-29	873.6% ▲	2	183	99.1% ▼
Other income	463	215	115.3% ▲	961	835	15.1% ▲
<b>Non-Interest Income</b>	<b>7,592</b>	<b>5,088</b>	<b>49.2% ▲</b>	<b>23,227</b>	<b>21,196</b>	<b>9.6% ▲</b>
Operating expenses	-17,825	-13,089	36.2% ▲	-70,274	-51,787	35.7% ▲
Workers' Welfare Fund	-421	-210	100.1% ▲	-1,545	-817	89.0% ▲
Other charges	-126	-152	16.9% ▼	-228	-156	46.0% ▲
<b>Profit Before Provisions</b>	<b>26,063</b>	<b>14,447</b>	<b>80.4% ▲</b>	<b>75,328</b>	<b>45,755</b>	<b>64.6% ▲</b>
Provisions	-6,875	-10,427	34% ▼	-4,200	-12,871	67% ▼
Profit Before Taxation	19,188	4,020	377.3% ▲	71,128	32,884	116.3% ▲
Taxation	-9,177	-2,419	279.4% ▲	-35,809	-16,314	119.5% ▲
<b>Profit After Taxation</b>	<b>10,011</b>	<b>1,602</b>	<b>525.1% ▲</b>	<b>35,319</b>	<b>16,570</b>	<b>113.1% ▲</b>
<b>Earnings Per Share</b>	<b>9.01</b>	<b>1.44</b>	<b>525.1% ▲</b>	<b>31.78</b>	<b>14.91</b>	<b>113.1% ▲</b>
<b>Dividend</b>	<b>3.50</b>	<b>7.00</b>	-	<b>14.00</b>	<b>7.00</b>	
<b>Bonus</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	
Closing Period: 10 May, 2024 - 14 May, 2024						
Operating Cost to Income	-40.1%	-44.1%	3.9% ▼	-47.7%	-52.6%	4.9% ▼
Effective Taxation	-47.8%	-60.2%	12.3% ▼	-50.3%	-49.6%	0.7% ▲

Interest Earned vs Expensed (Rs'bn)



PAT (Rs'bn) vs Operating Cost To Income

