

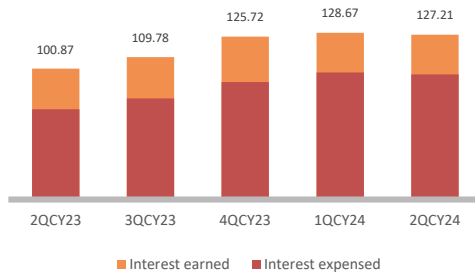
BAFL Result Review - 2QCY24



Thursday, August 1, 2024

Rupees' millions	2QCY24	2QCY23	YoY	1HCY24	1HCY23	YoY
Interest earned	127,214	100,868	26.1% ▲	255,887	176,456	45.0% ▲
Interest expensed	-96,572	-69,614	38.7% ▲	-194,435	-117,265	65.8% ▲
Net Interest Income	30,641	31,254	2.0% ▼	61,452	59,191	3.8% ▲
Fee and commission income	5,104	3,453	47.8% ▲	9,505	6,758	40.6% ▲
Dividend income	757	349	116.9% ▲	1,160	623	86.1% ▲
Foreign exchange income	3,032	1,781	70.3% ▲	5,335	5,106	4.5% ▲
(Loss) / gain on securities	2,253	-5	45896.0% ▲	2,320	-320	824.1% ▲
Other income	105	69	52.9% ▲	159	133	19.8% ▲
Non-Interest Income	12,080	6,437	87.7% ▲	19,854	12,988	52.9% ▲
Operating expenses	-19,603	-15,778	24.2% ▲	-37,957	-30,363	25.0% ▲
Workers' Welfare Fund	-494	-415	18.8% ▲	-919	-813	13.0% ▲
Other charges	-1	-126	99.3% ▼	-210	-137	53.0% ▲
Profit Before Provisions	22,623	21,371	5.9% ▲	42,220	40,867	3.3% ▲
Provisions	-1,514	-4,480	66.2% ▼	-1,401	-5,002	72.0% ▼
Profit Before Taxation	21,109	16,891	25.0% ▲	40,819	35,865	13.8% ▲
Taxation	-10,412	-9,013	15.5% ▲	-20,210	-17,245	17.2% ▲
Profit After Taxation	10,697	7,877	35.8% ▲	20,609	18,620	10.7% ▲
Earnings Per Share	6.78	4.99	35.8% ▲	13.07	11.81	10.7% ▲
Dividend	2.00	3.00	33.3% ▼	4.00	3.00	33.3% ▲
Bonus	0%	0%		0%	0%	
Closing Period: Aug 13, 2024 - Aug 15, 2024						
Operating Cost to Income	-45.9%	-41.9%	4.0% ▲	-46.7%	-42.1%	4.6% ▲
Effective Taxation	-49.3%	-53.4%	4.0% ▼	-49.5%	-48.1%	1.4% ▲

Interest Earned vs Expensed (Rs'bn)



PAT (Rs'bn) vs Operating Cost To Income

