

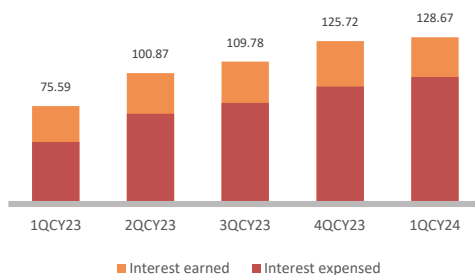
BAFL Result Review - 1QCY24



Wednesday, April 24, 2024

Rupees' millions	1QCY24	1QCY23	YoY	CY23	CY22	YoY
Interest earned	128,674	75,589	70.2% ▲	411,948	213,897	92.6% ▲
Interest expensed	-97,863	-47,652	105.4% ▲	-285,877	-136,558	109.3% ▲
Net Interest Income	30,811	27,937	10.3% ▲	126,070	77,340	63.0% ▲
Fee and commission income	4,402	3,305	33.2% ▲	14,813	10,842	36.6% ▲
Dividend income	403	274	46.9% ▲	1,321	1,232	7.2% ▲
Foreign exchange income	2,304	3,325	30.7% ▼	9,555	9,219	3.6% ▲
(Loss) / gain on securities	68	-316	121.4% ▲	280	-164	270.5% ▲
Other income	54	64	15.7% ▼	334	326	2.5% ▲
Non-Interest Income	7,774	6,552	18.7% ▲	28,064	21,786	28.8% ▲
Operating expenses	-18,354	-14,584	25.8% ▲	-64,503	-49,562	30.1% ▲
Workers' Welfare Fund	-425	-398	6.9% ▲	-1,715	-907	89.0% ▲
Other charges	-209	-11	1801.4% ▲	-279	-27	928.1% ▲
Profit Before Provisions	19,597	19,496	0.5% ▲	87,637	48,629	80.2% ▲
Provisions	112	-522	121.5% ▼	-9,462	-12,468	24.1% ▼
Profit Before Taxation	19,710	18,974	3.9% ▲	78,175	36,160	116.2% ▲
Taxation	-9,798	-8,232	19.0% ▲	-41,719	-17,954	132.4% ▲
Profit After Taxation	9,912	10,743	7.7% ▼	36,456	18,206	100.2% ▲
Earnings Per Share	6.28	6.81	7.7% ▼	23.12	11.54	100.2% ▲
Dividend	2.00	0.00	-	8.00	5.00	60.0% ▲
Bonus	0%	0%		0%	0%	
Closing Period: May 7, 2024 - May 9, 2024						
Operating Cost to Income	-47.6%	-42.3%	5.3% ▲	-41.8%	-50.0%	8.2% ▼
Effective Taxation	-49.7%	-43.4%	6.3% ▲	-53.4%	-49.7%	3.7% ▲

Interest Earned vs Expensed (Rs'bn)



PAT (Rs'bn) vs Operating Cost To Income

