

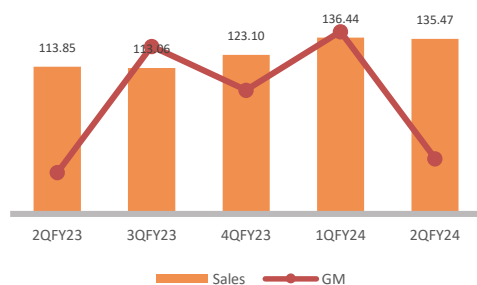
# APL Result Review - 2QFY24



Tuesday, February 6, 2024

Rupees' millions	2QFY24	2QFY23	YoY	1HFY24	1HFY23	YoY
Net Sales	135,471	113,846	19.0% ▲	271,910	237,778	14.4% ▲
Cost of Sales	-132,369	-111,892	18.3% ▲	-258,534	-225,833	14.5% ▲
<b>Gross Profit</b>	<b>3,102</b>	<b>1,954</b>	<b>58.7% ▲</b>	<b>13,376</b>	<b>11,945</b>	<b>12.0% ▲</b>
SG&A Expenses	-1,146	-1,441	20.5% ▼	-3,851	-5,174	25.6% ▼
<b>Operating Profit</b>	<b>1,996</b>	<b>491</b>	<b>306.8% ▲</b>	<b>9,557</b>	<b>6,715</b>	<b>42.3% ▲</b>
Other Income	279	452	38.3% ▼	473	843	43.9% ▼
Share of loss of associated companies	26	130	80.0% ▼	23	191	88.1% ▼
Finance Income	2,373	1,397	69.9% ▲	4,416	2,131	107.2% ▲
Finance Cost	-399	-570	30.0% ▼	-773	-1,056	26.8% ▼
Profit Before Taxation	3,983	1,778	124.0% ▲	12,757	8,230	55.0% ▲
Taxation	-1,443	-530	172.4% ▲	-4,957	-2,692	84.2% ▲
<b>Profit After Taxation</b>	<b>2,540</b>	<b>1,249</b>	<b>103.4% ▲</b>	<b>7,800</b>	<b>5,538</b>	<b>40.8% ▲</b>
<b>Earnings Per Share</b>	<b>20.42</b>	<b>10.03</b>	<b>103.4% ▲</b>	<b>62.69</b>	<b>44.51</b>	<b>40.8% ▲</b>
<b>Dividend</b>	<b>10.00</b>	<b>12.50</b>		<b>10.00</b>	<b>12.50</b>	<b>20.0% ▼</b>
<b>Bonus</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	
Gross Margin	2.3%	1.7%	0.6% ▲	4.9%	5.0%	0.1% ▼
SG&A Expenses to Sales	-0.8%	-1.3%	0.4% ▼	-1.4%	-2.2%	0.8% ▼
Other Income to Sales	0.2%	0.4%	0.2% ▼	0.2%	0.4%	0.2% ▼
Ex. Gain / (Loss) to Sales	-0.8%	-1.3%	0.4% ▼	-1.4%	-2.2%	0.8% ▼
Effective Taxation	-36.2%	-29.8%	6.4% ▲	-38.9%	-32.7%	6.2% ▲
Net Margin	1.9%	1.1%	0.8% ▲	2.9%	2.3%	0.5% ▲

Sales (Rs'bn) vs Gross Margin



PAT (Rs'mn) vs Net Margin

