

HEAD OF OPERATIONS
Pakistan Stock Exchange Limited

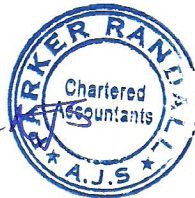
ABBASI AND COMPANY PRIVATE LIMITED
NET CAPITAL BALANCE CERTIFICATE
AS AT JUNE 30, 2016

(In accordance with Rule 2(d) and Third Schedule of the Securities and Exchange Rules, 1971)

This is to certify that the Net Capital Balance of M/s. Abbasi and Company Private Limited, a corporate member of the Pakistan Stock Exchange Limited, as defined under Rule 2(d) and Third Schedule of Securities and Exchange Rules, 1971, amounted to **Rs. 115,177,166/-** as at **June 30, 2016**.

We further confirm that the above Net Capital Balance of M/s. Abbasi and Company Private Limited is calculated/arrived at on the basis of numbers/figures duly verified/audited.

Parker Randall



Parker Randall – A.J.S.
Chartered Accountants

FAISAL IQBAL KHAWAJA
FCA
Engagement Partner

Dated: September 02, 2016

ABBASI AND COMPANY (PRIVATE) LIMITED
STATEMENT OF NET CAPITAL
UNDER THIRD SCHEDULE [RULE 2 (d)]
SECURITIES AND EXCHANGE RULES 1971
AS AT 30 JUNE 2016

| | | <u>Rupees</u> |
|--|--------------------|---------------------------|
| <u>CURRENT ASSETS</u> | | |
| Cash in hand | 7,977,883 | |
| Cash at Bank - Brokerage House | 194,320,375 | |
| Cash at Bank - Clients | <u>90,418,570</u> | 292,716,828 |
| Trade Receivables | | |
| Book Value | 1,473,170 | |
| Less: Overdue for more than 14 days | <u>(1,463,704)</u> | 9,466 |
| Investment in Listed Securities in the Name of Broker | | |
| Securities on Exposure List Marked to Market | 38,116,650 | |
| Less: | | |
| 15 % Discount | <u>(5,717,498)</u> | <u>32,399,152</u> |
| Securities purchased for clients | | |
| | | <u>-</u> |
| | | 325,125,446 |
| <u>CURRENT LIABILITIES</u> | | |
| Trade Payables | | |
| Book Value | 194,320,375 | |
| Less: Overdue for more than 30 days | <u>(7,087,548)</u> | 187,232,827 |
| Provisions, accruals and other liabilities | | <u>19,715,453</u> |
| | | 206,948,280 |
| Total | | <u>118,177,166</u> |
| Less: Amount allocated for Pakistan Mercantile Exchange Ltd | | <u>(3,000,000)</u> |
| <u>NET CAPITAL BALANCE</u> | | <u>115,177,166</u> |

Muhammad Ismail
CHIEF EXECUTIVE

Syed Farooq Ali Abbasi
DIRECTOR

For Abbasi & Company (Pvt) Limited
TREC Holder Pakistan Stock Exchange , TREC # 311

SEPTEMBER 02,2016

