

FAZAL MAHMOOD & COMPANY CHARTERED ACCOUNTANTS

The Secretary
Lahore Stock Exchange Limited
Lahore.

NET CAPITAL BALANCE CERTIFICATE

This is to certify that the Net Capital Balance of M/s. **ABBASI AND COMPANY (PRIVATE) LIMITED** TREC Holder of the Lahore Stock Exchange Limited, as defined under Rule 2(d) of Third Schedule of Securities and Exchange Rules 1971, amounted to Rs.91,417,015/- as on 30 June 2014.

We further confirm that the above Net Capital Balance of M/s. **ABBASI AND COMPANY** (PRIVATE) LIMITED, is calculated/arrived at on the basis of numbers/figures duly audited.

Lahore

Date: 15 July 2014

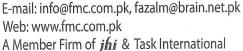


Fazal Mahmood ku

Fazal Mahmood & Company

Chartered Accountants

Engagement Partner: Fazal Mahmood





ABBASI AND COMPANY (PRIVATE) LIMITED

STATEMENT OF NET CAPITAL UNDER THIRD SCHEDULE [RULE 2 (d)]

SECURITIES AND EXCHANGE RULES 1971 AS AT 30 JUNE 2014

		Rupees
CURRENT ASSETS		
Cash in hand	10,752,569*	
Cash at Bank - Brokerage House	55,165,695	
Cash at Bank - Clients	88,415,230	154,333,494
Trade Receivables		
Book Value	1,943,812	.1
Less: Overdue for more than 14 days	(1,332,755)	611,057
Investment in Listed Securities in the Name of Broker		
Securities on Exposure List Marked to Market	40,695,063*	
Less:	40,073,003	
15 % Discount	(6,104,259)*	34,590,803 ≥
CURRENT LIABILITIES		189,535,354
Trade Payables		
Book Value	87,758,029	
Less: Overdue for more than 30 days	(12,754,170)	75,003,859
Provisions, accruals and other liabilities	,	20,114,480
		95,118,339
Total		94,417,015
Less: Amount allocated for Pakistan Mercantile Excahnge Ltd	Jahman,	3,000,000
NET CAPITAL BALANCE	(3(C.A.)	91,417,015×
	CP	

15 JULY 2014

Huhanmad Ismail

DIRECTOR