

ABBASI & COMPANY (PVT) LIMITED



TRADE WITH TRUST

Trading Guide For Commodities and Currencies Futures Trading



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Table of Content

	Page no.
About us.....	Page 1
Our Achievement.....	Page 2
Why Abbasi and Company.....	Page 2
Pakistan Mercantile Exchange Limited.....	Page 3
Product Portfolio of PMEX.....	Page 4
Trading Mechanism.....	Page 5
How to Start Commodities Trading.....	Page 6
Digital Account Opening.....	Page 7
How to Deposit and Withdraw Funds.....	Page 8
Client Funds Deposit Mechanism.....	Page 9
Client Funds Deposit Mechanism.....	Page 14
Help Desk & Customer Support.....	Page 16
Contact us.....	Page 17

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Introduction



About Us

Abbasi and Company Private Limited (ACPL) is Universal member of Pakistan Mercantile Exchange Limited (PMEX). We offer Commodities and Currencies future trading facility of our Clients at PMEX, a world-class futures exchange to trade in a wide spectrum of commodities and currencies derivatives. ACPL is incorporated since 1999 and always been at the forefront of retail financial brokerage. The team of (ACPL) comprises of professional who work hard to provide their clients with the highest quality service.

We provide our clients with the best possible services along with that we also educate and train our clients for online commodities and currencies trading. We believe in providing our clients timely and accurate information by sending them technical updates, trade confirmations text messages and emails.

Our Achievement

Reaching New Heights:

By the grace of Almighty Allah, The Pakistan Credit Rating Agency (PACRA) has assigned an Initial Broker Fiduciary and Management rating to Abbasi and Company (Private) Limited.

Rating	Outlook
BFR 2	Stable
BMR 2	Stable

This accomplishment is not possible without the patronage of our valued clients.

Why Abbasi & Co.

- Over 20 Years of Professional Services
- Efficient Trading Mechanism
- Customize Portfolio Management
- Confidential Orders Execution
- Realistic Trading Techniques
- Online Trading Platforms
- Technical Research Reports

Pakistan Mercantile Exchange (PMEX)

Pakistan Mercantile Exchange Limited (PMEX) is the country's first and only demutualized commodity futures exchange, licensed and regulated by the Securities and Exchange Commission of Pakistan (SECP). Under the umbrella of PMEX, you can trade in the futures of Gold, Silver, Crude Oil, Brent Oil, Platinum, Natural Gas, Cotton, Copper, Currencies, Corn, Soybean, Wheat, Palladium and International Equity Indices like as Dow Jones, S&P500, NSDQ100 and Nikkei225. Based on sophisticated multi-dimensional infrastructure and state-of-the-art technology, PMEX offers a complete suite of services i.e. trading, clearing & settlement, custody as well as back office, all under one roof.

PMEX was formed in 2002 and started its operations in May 2007 offering a diverse range of domestic and international products across multiple asset classes. PMEX is a demutualized exchange and the shareholding is completely institution based.

Other Key Features of Pakistan Mercantile Exchange:

- Best Risk Management Practice in the Country.
- De-mutualized Exchange.
- Employ modern risk management techniques.
- Best Global Practice with professionalism and transparency.
- Minimal Margin Requirements.
- Guaranteed Settlements.
- Provide clearing & settlement on a T+2 bases using on-line bank transfer mechanism.

Product Portfolio of PMEX

- **Gold**

- 1 Ounce
- 10 Ounce
- 100 Ounce

- **WTI Crude Oil**

- 10 Barrel
- 100 Barrel
- 1000 Barrel

- **Brent Crude Oil**

- 10 Barrel
- 100 Barrel
- 1000 Barrel

- **Silver**

- 10 Ounce
- 100 Ounce
- 500 Ounce
- 5000 Ounce

- **Platinum**

- 5 Ounce
- 50 Ounce

- **Cotton**

- 5000 Pounds
- 50000 Pounds

- **Copper**

- 1000 Pounds
- 25000 Pounds

- **Natural Gas**

- 1000 MMBTU
- 10000 MMBTU

- **Corn**

- 5000 Bushels

- **Soybean**

- 5000 Bushels

- **Wheat**

- 5000 Bushels

- **Palladium**

- 100 Ounce

- **Currencies**

- Euro-USD
- GBP-USD
- USD-JPY
- AUD-USD
- USD-CAD
- USD-CHF
- EUR-GBP
- EUR-JPY
- GBP-JPY
- CHF-JPY
- EUR-AUD
- EUR-CHF
- GBP-CHF
- AUD-CAD
- EUR-CAD
- AUD-JPY

10000 Units

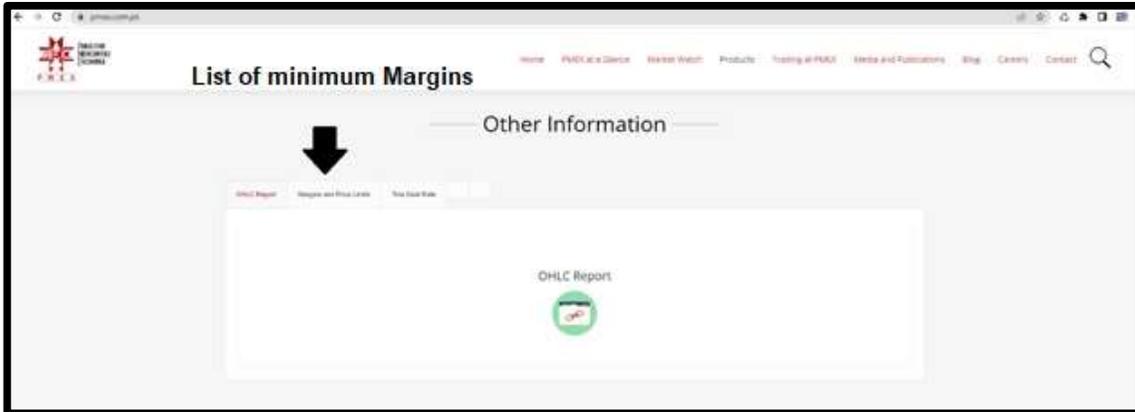
- **Indices**

- Dow Jones Industrial Average Index
- S&P 500 Index
- NASDAQ 100 Index
- Nikkei 225

Trading Mechanism

For trading in commodities and currencies futures, you have to pay for minimum margin (investment) as defined by PMEX. Different products have different initial margins.

The list of all product margins is available on the official website of PMEX: www.pmax.com.pk



Example of Gold Trading Mechanism

Gold is available in three different lot sizes.

- 1 Troy Ounce (31.10 grams)
- 10 Troy Ounce (311.00 grams)
- 100 Troy Ounce (3110.00 grams)

For example, if you want to trade in 1-ounce Gold, you have to pay for minimum margin (investment) as defined by PMEX.

Lot Size	Price per Ounce* (presume)	Price in PKR** (100%)	Required Investment For Trading	
			In percentage	In PKR
1 Ounce	\$1816	372,007	2.50%	9,300
10 Ounce	\$1816	3,720,070	2.50%	93,000
100 Ounce	\$1816	37,200,700	2.50%	930,000

*Market price of gold in US dollars. ** (Lot size*Price per ounce*Dollar rate).

What Will You Earn

Suppose if you buy 1 lot of 1 troy ounce Gold at market price \$1816, if the price changes from \$1816 to \$1826, Your profit will be \$10 without commission and vice versa.

How to Start Commodities Trading

Contact Abbasi and Company



Open a Trading Account at PMEX



Deposit Initial Margin in Trading Account



Get Training of Meta Trader 5



Start Trading by Placing Orders

Digital Account Opening

Trade through MT5 trading Software
21/5 Trading Hours Facility



MetaTrader 5



You can open an account with Abbasi and company digitally through our website. There is no need to visit our office. You have to fill the form online and provide the necessary documents. Through online account opening facility, you can open account in Pakistan Mercantile Exchange (PMEX) and trade remotely.

For digital Account Opening Logon to:

www.abbasiandcompany.com

ABBASI AND COMPANY (PRIVATE) LIMITED
Digital Account Opening Portal - PMEX

Userid / Email

Password

[Login](#)

Don't have account? [Register Now](#)

Verification email not recieved or Forgot Password? [Click Here](#)

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How to Deposit and Withdraw Funds

PMEX has introduced new mechanism for deposit and withdrawal of funds named 'Automated Direct Funds Model'. Under this model, PMEX will directly collect funds from the clients as well as directly transfer the withdrawals into their bank account without the involvement of Abbasi and Company Private Limited.

PMEX in collaboration with MCB Bank Limited (MCB) has introduced a more robust online funds transfer facility that fully automates the current Direct Funds Model. With this new facility, client will avail the following benefits:

- Fast and secure funds transfer
- Reduce time of funds verification and posting
- Direct funds posting to broker/client ledger account
- No requirement for deposit placement in MT5 Back Office (BO)
- No email requirement for deposit instrument to PMEX

The fully automated DFM will enhance clients' experience and boost their confidence to trade commodity futures at PMEX. To understand automated DFM, clients can access the following video tutorials:

Funds Deposit Process OTC

<https://www.youtube.com/watch?v=L1kVW6Pm0hM>

Funds Deposit Process Online

<https://www.youtube.com/watch?v=PuZYzB879Sg>

Funds Withdrawal Process

<https://www.youtube.com/watch?v=CSkGTsD-EtA>

Client Funds Deposit Mechanism

A. Automated Direct Fund Method

- Under the automated DFM, all the existing trading account(s) which were created or traded after June 30, 2020 will be issued a 24 Digit Sub-Collection Account (SCA) at MCB. This SCA will be tagged to the trading account(s).
- The SCA will be a non-checking virtual account and will only be used for the allocation of funds into PMEX designated trading account(s). Neither Clients nor PMEX will have control over the virtual account.
- The SCA will reflect in the client's profile in the MT5 BO application.

The screenshot displays the 'Profile Approval' form in the PMEX system. The form is titled 'Profile Approval' and includes a navigation menu at the top with options: Direct Funds, Profile Management, Reports, and User Management. The form is divided into sections: 'Group Selection' (Broker Group), 'Client Account Details', and 'Sub Collection Account'. The 'Sub Collection Account' section is highlighted with a red arrow pointing to the 'SC Account Number' field, which contains the value 'PK63MUC83694562587412985'. Other fields include Name (Asghar Ali), Gender (Male), Father Name (Sajid Hussain), Bank Name (Bank Alhabib Limited), and Address (House no. 102/B, Block D, Johar Town, Lahore).

Profile Approval			
Group Selection			
Broker Group:			
Client Account Details			
Commodity Type:	Futures	Trader Type:	Individual
Name:	Asghar Ali	Gender:	Male
Father Name:	Sajid Hussain	Husband Name:	Null
Account Title:	Asghar Ali	IBAN:	PK57BAHL789147523647851
Bank Name:	Bank Alhabib Limited	Nationality:	Pakistani
CNIC/NTN/NICOP:	35202-5996267-8	CNIC Issuance Date:	26-12-2017
CNIC Expiry Date:	26-12-2027	CUN/Reg No./PP:	-
NTN:	-	DOB / Incorporation Date:	06-09-1980
SC Account Number:	PK63MUC83694562587412985	Email:	Asghar_all786@gmail.com
Phone:	0345-5948562	Status:	Resident
Fax:		Country:	Pakistan
State:	Punjab	City:	Lahore
Address:	House no. 102/B, Block D, Johar Town, Lahore		

- If a client holds multiple trading accounts, SCA will be issued and tagged against each trading account separately.
- In case any inactive client intends to re-activate the trading account, the respective broker will inform PMEX of the issuance of SCA.
- Issuance of SCA for the new or inactive trading account(s) may take up to 7-10 business days. Meanwhile, clients will be able to transfer their funds through the branch deposits mechanism.

B. Funds Transfer Process

The clients can transfer their funds to PMEX through the following ways:

Online Transactions

- Add 24-digit SCA as “beneficiary” in the banking portal.
- Transfer funds to SCA through the banking portal.

Customer need to add "MCB Sub Collection (SC) Account Number" showing in Profile as "Beneficiary" in Banking Portal for Funds Deposit

Transfers

> Between Own AccountsLocal Transfers> Scheduled Transfers> Transfers History

Add Local BeneficiaryStep 1 of 4

please enter beneficiary details.

Beneficiary Type:Select Beneficiary Type ▼

Beneficiary Bank Name:- Please Select - ▼

Beneficiary Account Number:

Beneficiary Currency:PKR ▼

Optional Beneficiary Information

Beneficiary Nickname:

Beneficiary Email:

Email Beneficiary when a transfer is made:

Providing beneficiary's Email will enable us to send an alert to your beneficiary each time you transfer funds.

- The funds transferred will reflect in the client’s trading account in the MT5 trading platform and the General Ledger report in the MT5 BO portal within 30 minutes during PMEX market timings.
- The current process of funds deposit request placement from MT5 BO and emailing deposit instruments to PMEX will no longer be required in automated DFM.
- Online transactions such as Inter Bank Funds Transfer (IBFT), RTGS and Intra Funds Transfer (IFT) are available through automated DFM.
- PMEX will not be responsible in case of any error(s) committed by the clients or banks during funds deposit.

Page 10

Over-The-Counter (OTC) Transactions

- OTC transactions (Pay Orders (POs) and cheque deposits) at MCB branches are also available.
- To deposit cheques/POs, the client will prepare a cheque in favor of "Pakistan Mercantile Exchange Limited" and deposit it in any branch of MCB Bank.
- For all OTC transactions, a special deposit slip "Collect Plus Deposit Slip" is mandatory. The code of the deposit slip is "MF-71". The deposit slip is available at MCB branches as well as MCB website. To access the slip on the website, follow the details given in Annexure A.
- The client is responsible to ensure correct information is provided while filling out MF-71 as per the following information:

Branch Name: GTB Shaheen Complex
Branch Code: 0069
Company Name: Pakistan Mercantile Exchange Limited
TBD Company Code: PMEX
Dealer Code: Client's trading account at PMEX in which the funds are required to start the trading

- The funds transferred after successful clearing will reflect in the client's trading account in the MT5 trading platform and General Ledger in the MT5 BO portal within 30 minutes during PMEX market timings.
- Cash deposits are strictly prohibited.
- Clients are advised to ensure that bank staff must post the required transaction(s) on a timely basis.
- PMEX will not be responsible in case of any error(s) committed by clients or banks during funds deposit.

Bank Charges on Fund Transaction

Following bank charges are applicable on each transaction:

- PKR 25 + Tax on every transaction
- PKR 50 + Tax on returned instruments

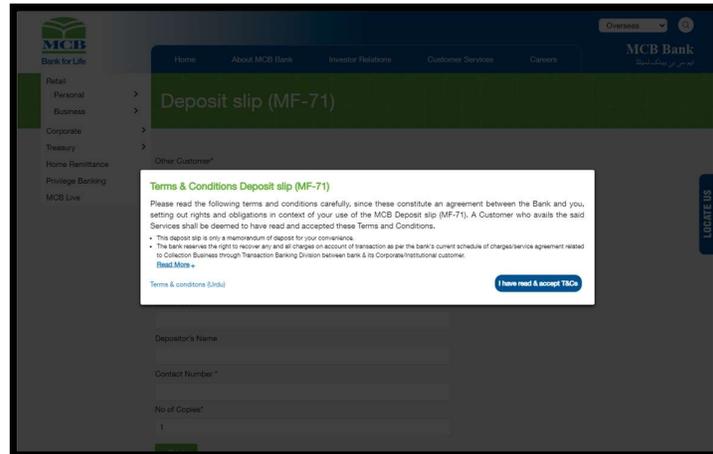
Annexure A

Step 01

The depositor will visit MCB website by using the below URL.

<https://www.mcb.com.pk/digital-deposit-slip/deposit-slip-mf-71>

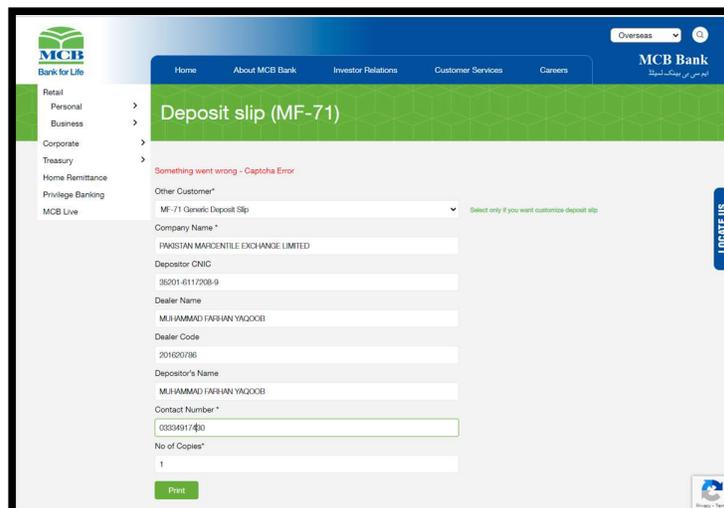
The below-given screen will appear. The depositor will click on the terms and conditions dialog box to proceed further.



Step 02

The following screen will appear at step 2. The depositor will input Company Name, Depositor CNIC, Dealer name/dealer code, Depositor Name, Contact number, number of slip copies required on the screen & press the print button (see below screen for reference).

Note: Client/Depositor will not select "Other Client" as this option is for the customized deposit slip only.



Step 03

The following will appear on the screen:

- Collection Deposit Slip - Branch copy
- Collection Deposit Slip - Client Copy
- Denomination Details

The depositor will print the complete all three aforementioned slips by clicking the printer button on the Denomination copy (refer below screen), fill in the remaining details and visit the nearest branch for funds deposit.



Collect Plus Deposit Slip / کولیکٹ پلس ڈپازٹ سلیپ

Sr.# No. 100001668

Branch Name / برانچ نام

Branch Code / برانچ کوڈ

Date / تاریخ

For Credit of (Company Name) / پاکستان مرکانٹائل ایکسچینج لمیٹڈ (پاکستان)

TBD Company Code /

Ref Invoice No / برقی رسید / ادائیگی نمبر

Deposit Type / ڈپازٹ کی قسم

Cash / کیش

Cheque / چیک

Internal bank transfer / داخلی بینک ٹرانزفر

Local / محلی

Outstation / غیر متعلقہ

Dealer Name / ڈیلر نام / محمد فارحان یعقوب

Dealer Code / ڈیلر کوڈ / 201620788

Cheque No / چیک نمبر	Drawn on Bank / جاری کردہ بینک چیک / نام	Date / تاریخ	Amount / رقم
Total Amount / کل رقم			PKR

Amount (in words) / رقم لفظوں میں

Bank Charges / بینک چارجز

Depositor's Name / ڈپازٹ کنندہ کا نام / Muhammad Farhan Yaqoob

Depositor's Contact Number / ڈپازٹ کنندہ کا رابطہ نمبر / 03334817430

Depositor's CNIC or Passport Number / ڈپازٹ کنندہ کی شناختی کارڈ یا پاسپورٹ نمبر / 35201-6117208-9
(Non-Account Holder) (غیر اکاؤنٹ ہولڈر)

Purpose of Deposit / ڈپازٹ کرنے کا مقصد

MF-71

Depositor's Signature / ڈپازٹ کنندہ کے دستخط

Stamp & Signature of Authorised Officer /
مجازی سربراہ کے دستخط

MCB Transaction BANKING

Bank Copy / بینک کاپی

Note: All fields should be filled for accurate MIS MF-71 (PP-1/2010/1)



Collect Plus Deposit Slip / کولیکٹ پلس ڈپازٹ سلیپ

Sr.# No. 100001668

Branch Name / برانچ نام

Branch Code / برانچ کوڈ

Date / تاریخ

For Credit of (Company Name) / پاکستان مرکانٹائل ایکسچینج لمیٹڈ (پاکستان)

TBD Company Code /

Ref Invoice No / برقی رسید / ادائیگی نمبر

Deposit Type / ڈپازٹ کی قسم

Cash / کیش

Cheque / چیک

Internal bank transfer / داخلی بینک ٹرانزفر

Local / محلی

Outstation / غیر متعلقہ

Dealer Name / ڈیلر نام / محمد فارحان یعقوب

Dealer Code / ڈیلر کوڈ / 201620788

Cheque No / چیک نمبر	Drawn on Bank / جاری کردہ بینک چیک / نام	Date / تاریخ	Amount / رقم
Total Amount / کل رقم			PKR

Amount (in words) / رقم لفظوں میں

Bank Charges / بینک چارجز

Depositor's Name / ڈپازٹ کنندہ کا نام / Muhammad Farhan Yaqoob

Depositor's Contact Number / ڈپازٹ کنندہ کا رابطہ نمبر / 03334817430

Depositor's CNIC or Passport Number / ڈپازٹ کنندہ کی شناختی کارڈ یا پاسپورٹ نمبر / 35201-6117208-9
(Non-Account Holder) (غیر اکاؤنٹ ہولڈر)

Purpose of Deposit / ڈپازٹ کرنے کا مقصد

MF-71

Depositor's Signature / ڈپازٹ کنندہ کے دستخط

Stamp & Signature of Authorised Officer /
مجازی سربراہ کے دستخط

MCB Transaction BANKING

Customer Copy / کسٹمر کاپی

Note: All fields should be filled for accurate MIS MF-71 (PP-1/2010/1)

Client Funds Withdrawal Mechanism

Step 1: The client will initiate a withdrawal request through PMEX Back office. Please note that Client can only place the request if its bank account is verified and account profile is approved. If a request remains pending for more than one day, the Client must contact his Broker.

After successfully login to PMEX back office go <https://mportal.pmax.com.pk/> then **Direct Funds > Fund Withdrawal Request**

The screenshot shows the PMEX Client Withdrawal Request interface. At the top, there are navigation links: Direct Funds, Profile Management, Requests, and User Management. The main heading is "Client Withdrawal Request". Below this, there are several input fields: Trader ID (201628580), Tax (Hassan Ali), IBAN No (PK5204HL2308546131), Current Balance (0.0), and Amount (with an empty input box). There are two buttons: "Submit" (green) and "Cancel" (red). Below the form, there is a section for "Fund Withdrawal Request" with a search bar and a table. The table has columns: Trade ID, Trade Date, Trader ID, Status, Amount, and Delete. The table is currently empty, showing "No data available in table". At the bottom, there is a footer: "© Copyright 2022 / Pakistan Mercantile Exchange | Back Office".

Check your current balance and enter amount to be withdrawal. Then press Submit button.

Step 2: Successfully validated requests will be directly credited into Clients designated bank account within one banking days.

Important Notes for Withdrawal of Funds

1. If Client's Profile is not approved and IBAN is not verified, withdrawal request will be executed as per current practice till May 31, 2019
2. If Client's Profile is approved and IBAN is verified, funds withdrawal request will be initiated through Client portal. Upon broker's approval, successful withdrawal request will be directly credited into Client's designated bank account within one banking days.
3. If a request remains unapproved for more than a day, the client should contact respective broker. The client can also view the status of withdrawal request by accessing trader funds details report in the client portal.
4. In case the client is unable to initiate withdrawal request, the broker can initiate withdrawal request on client's behalf having approved profile and verified IBAN form PMEX back office. The successful withdrawal request will be directly credited into Client's designated bank account.

Help Desk & Customer Support

Help Desk

- We provide 24/5 support services for real time trading.
- We provide customize education and trading session to our clients.
- We believe in providing our clients timely and accurate information by sending them technical updates.
- Technical Analysis updates help our clients to identify the market trend.

Support

Abbasi and company provide excellent and timely customer support through every possible communication channel adopted by its clients like i.e. social media, email, SMS, WhatsApp or phone call. Our professional customer support agents assist the existing as well as potential clients to solve their queries. For any kind of suggestions or complaints email us at:

support@abbasiandcompany.com

Disclaimer

This document has been prepared with due care and responsibility and material is intended for the purpose of information only and is not guaranteed by Abbasi and Company (PVT) Ltd. as to accuracy, completeness, nor trading results and does not constitute trading advice. Further, Abbasi and Company (PVT) Ltd, its Directors, Employees accepts no responsibility or liability for any special, incidental or consequential or damages directly or indirectly including but not limited to form the contents of this document.

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